

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
WALTER M. GLASS,)	Case No. 05-03412-JPC
)	
Debtor.)	Hon. JACQUELINE P. COX

Trustee's Final Report

To: The Honorable JACQUELINE P. COX
United States Bankruptcy Judge

NOW COMES JAY A. STEINBERG, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on February 2, 2005 under chapter 11 of the Code. Thereafter, on November 27, 2006 this case was converted to one under chapter 7 of the Code and JAY A. STEINBERG was appointed as the Trustee. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor's discharge. The trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of February 21, 2009 is as follows:

a.	RECEIPTS (See Exhibit C)	\$42,351.59
b.	DISBURSEMENTS (See Exhibit C)	\$196.95
c.	NET CASH available for distribution	\$42,154.64
d.	TRUSTEE/PROFESSIONAL COSTS:	
1.	Trustee compensation requested	\$4,985.16
2.	Trustee Expenses	\$0.00
3.	Compensation requested by attorney or other professionals for trustee	

(a.)	Baldi & Associates <i>Attorney for Trustee Fees (Other Firm)</i>	\$8,997.00
(b.)	Popowcer Katten Ltd. <i>Accountant for Trustee Fees (Other Firm)</i>	\$3,528.00
(c.)	Popowcer Katten Ltd. <i>Accountant for Trustee Expenses (Other Firm)</i>	\$24.82
(d.)	Maxwell & Potts LLC <i>Attorney for D-I-P Fees (Chapter 11)</i>	\$22,489.50
(e.)	Maxwell & Potts LLC <i>Attorney for D-I-P Expenses (Chapter 11)</i>	\$390.87
(f.)	I. Nissen & Co. <i>Accountant for D-I-P Fees (Chapter 11)</i>	\$3,424.25

5. The Bar Date for filing unsecured claims expired on April 18, 2007.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee, to the extent such claims will receive a distribution (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$17,534.98
c.	Allowed Chapter 11 administrative claims	\$26,304.62
d.	Allowed priority claims	\$299,863.09
e.	Allowed unsecured claims	\$2,298,554.78

7. Trustee proposes that unsecured creditors receive a distribution of 0.00% of allowed claims.

8. The compensation previously awarded to Trustee's counsel, accountants or other professionals, and the compensation requested but not yet allowed is as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>JAY STEINBERG</u> <i>Trustee Compensation</i>	\$0.00	\$4,985.16	\$0.00
<u>BALDI & ASSOCIATES</u> <i>Attorney for Trustee</i>	\$0.00	\$8,997.00	\$0.00
<u>POPOWCER KATTEN LTD.</u> <i>Accountant for Trustee</i>	\$0.00	\$3,528.00	\$24.82

<u>MAXWELL & POTTS</u>	\$75,361.19	\$22,489.50	\$390.87
<i>Attorney for D-I-P</i>			
<u>I. Nissen & Co.</u>	\$30,094.10	\$3,424.25	\$0.00
<i>Accountant for D-I-P</i>			

9. Prior to the conversion of this case, pursuant to this Court's order dated September 6, 2006, Debtor's attorney was awarded and paid \$71,678.50 in compensation and \$3,682.69 for reimbursement of expenses as counsel to the chapter 11 debtor for the period from the Petition Date through July 31, 2006. On February 7, 2007 pursuant to this Court's order, Debtor's counsel was awarded an additional \$22,489.50 in fees and \$390.87 in expense reimbursement as final compensation and expense reimbursement as counsel to the chapter 11 debtor with such amounts to be paid after as a chapter 11 administrative expense after payment of the chapter 7 administrative expenses of the Estate. No basis appears to request a re-examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

Respectfully Submitted

DATE: March 2, 2009

/s/Jay Steinberg, Trustee
JAY A. STEINBERG, Trustee
35 EAST WACKER
SUITE 1550
CHICAGO, IL 60601-0000

Tasks Completed by Trustee

Exhibit A

TASKS PERFORMED BY TRUSTEE

The Trustee reviewed the Debtor's Schedule of Assets and Liabilities and Statements of Financial Affairs. The Trustee reviewed the Debtor's final D-I-P Report and Schedule of Post-Petition Debts. The Trustee conducted an examination of the Debtor at the Section 341 meeting of creditors.

A. Trustee negotiated the sale of certain assets back to Debtor; Trustee procured the turnover of and otherwise liquidated all remaining assets of the Estate;

B. Trustee reviewed and analyzed the chapter 7 and chapter 11 administrative claims filed against the Estate;

C Trustee invested and accounted for all funds received by the Estate and set up and maintained all bank accounts for the Estate;

D. Trustee set up and maintained a computerized case management system for the Estate in order to efficiently keep track of records relating to the Estate's case history, assets, claims and banking activities;

E. Trustee prepared semi-annual reports required by the United States Trustee and met with representatives of the U.S. Trustee regarding the administration and status of the case;

F. Trustee analyzed tax matters concerning the Estate; Trustee retained an accountant for the preparation of Estate tax returns;

G. Trustee directed his attorneys to negotiate the withdrawal of claims by two secured creditors and resolve potential objections to IRS claims; and

H. Trustee otherwise administered this Estate and directed the allocation, liquidation and distribution of assets to creditors herein.

Form I

Individual Estate Property Record and Report

Exhibit B

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 05-03412 Judge: JACQUELINE P. COX
Case Name: GLASS, WALTER M.

Trustee Name: JAY A. STEINBERG, TRUSTEE
Date Filed (f) or Converted (c): 11/27/06 (c)
341(a) Meeting Date: 01/12/07
Claims Bar Date: 04/18/07

For Period Ending: 02/21/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. REAL PROPERTY Residence: 456 H East North Water Street	1,100,000.00	0.00		0.00	FA
2. CASH	100.00	0.00		0.00	FA
3. CHECKING ACCOUNT Bank One	100.00	0.00		2,585.64	FA
4. HOUSEHOLD GOODS Household furnishings.	2,500.00	Unknown		0.00	FA
5. BOOKS / PICTURES ordinary books, pictures, etc.	1,000.00	Unknown		0.00	FA
6. FURS AND JEWELRY wristwatch, misc. costume jewelry	100.00	Unknown		0.00	FA
7. SPORTS AND HOBBY EQUIPMENT used ski equipment	10.00	Unknown		0.00	FA
8. INTERESTS IN INSURANCE POLICIES Term Insurance	0.00	0.00		0.00	FA
9. PENSION monthly social security benefits	0.00	0.00		0.00	FA
10. PENSION OR PROFIT SHARING PLAN	0.00	0.00		0.00	FA
11. STOCK INTERESTS 100 shares of Phillip Morris common stock	13,000.00	13,000.00		8,900.00	FA
12. STOCK INTERESTS 3008 shares 2% 2nd preferred American Louver	Unknown	Unknown		0.00	FA
13. STOCK INTERESTS 350 shares common pref American Louver (par)	1,750.00	1,750.00		0.00	FA
14. STOCK INTERESTS 630 shares 6% 1st pref American Louver	Unknown	Unknown		0.00	FA

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2

Case No: 05-03412 Judge: JACQUELINE P. COX
Case Name: GLASS, WALTER M.

Trustee Name: JAY A. STEINBERG, TRUSTEE
Date Filed (f) or Converted (c): 11/27/06 (c)
341(a) Meeting Date: 01/12/07
Claims Bar Date: 04/18/07

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
15. STOCK AND INTEREST IN BUSINESSES A&G Precision Parts, LLC (20% member)	0.00	Unknown		0.00	FA
16. STOCK AND INTEREST IN BUSINESSES A&G Precision Parts Finance, LLC (20% member)	0.00	Unknown		0.00	FA
17. STOCK INTERESTS A.G. Edwards broker account	3.00	Unknown		9,379.56	FA
18. STOCK INTERESTS Lehman Brothers broker account	34.00	Unknown		0.00	FA
19. STOCK INTERESTS Letter Stock ASC (17,000 shares)	Unknown	Unknown		0.00	FA
20. STOCK INTERESTS Letter Stock Copient Technologies	Unknown	Unknown		0.00	FA
21. STOCK INTERESTS Letter Stock eProject (55,556 shares)	Unknown	Unknown		0.00	FA
22. STOCK INTERESTS Letter Stock Barnet WWE (25,000 shares)	Unknown	Unknown		0.00	FA
23. INTERESTS IN JOINT VENTURES Partial interest in Key Oil Co. 2000-1 Jt. Venture	Unknown	Unknown		2,082.02	FA
24. ACCOUNTS RECEIVABLE Computer Systems Company/MGI (non-compete contract)	0.00	0.00		0.00	FA
25. ACCOUNTS RECEIVABLE Loan due- G Glass	3,000.00	1,700.00		0.00	FA
26. ACCOUNTS RECEIVABLE Loan due - Linn Gulch (not yet due)	30,000.00	30,000.00		0.00	FA
27. INTERESTS IN TRUSTS membership interest in LLC owning remainder interest in qualified	Unknown	Unknown		0.00	FA

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 3

Case No: 05-03412 Judge: JACQUELINE P COX
Case Name: GLASS, WALTER M.

Trustee Name: JAY A STEINBERG, TRUSTEE
Date Filed (f) or Converted (c): 11/27/06 (c)
341(a) Meeting Date: 01/12/07
Claims Bar Date: 04/18/07

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
personal residence trust					
28. INTERESTS IN TRUSTS	Unknown	Unknown		0.00	FA
various family trusts					
29. OTHER CONTINGENT AND UNLIQUIDATED CLAIMS	Unknown	Unknown		0.00	FA
lawsuit - Lisle v. Communications Services, Inc. partial interest as plaintiff					
30. AUTOMOBILE	5,000.00	2,800.00		0.00	FA
1994 Mercedes C220 (130,000 miles)					
31. TAX REFUND (u)	0.00	0.00		19,234.20	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		170.17	Unknown

TOTALS (Excluding Unknown Values)

\$1,156,597.00

\$49,250.00

\$42,351.59

Gross Value of Remaining Assets
\$0.00
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee negotiated sale of certain assets back to the Debtors, negotiated withdrawal of claims of two secured creditors and resolved potential objections to IRS claims. Debtor filed amended schedule of unpaid debts in November 2008. Trustee will file final report and close case.

Initial Projected Date of Final Report (TFR): 03/30/08

Current Projected Date of Final Report (TFR): 05/31/09

Form II

Estate Cash Receipts and Disbursements Record

Exhibit C

FORM 2

Page: 1

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-03412
Case Name: GLASS, WALTER M.

Trustee Name: JAY A. STEINBERG, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****1868 BofA - Money Market Account

Taxpayer ID No: *****4317
For Period Ending: 02/21/09

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 12/22/06	3	WALTER GLASS	FUNDS RECEIVED FROM DEBTOR	1129-000	2,585.64		2,585.64
C 12/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	0.35		2,585.99
C 01/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.20		2,588.19
* C 02/06/07	000301	INTERNATIONAL SURETIES, LTD.	CHAPTER 7 BLANKET BOND PREMIUM BOND # 016026455	2300-003		2.06	2,586.13
C 02/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.99		2,588.12
* C 03/07/07	000301	INTERNATIONAL SURETIES, LTD.	CHAPTER 7 BLANKET BOND PREMIUM	2300-003		-2.06	2,590.18
C 03/07/07	000302	INTERNATIONAL SURETIES, LTD.	CHAPTER 7 BLANKET BOND PREMIUM BOND # 016026455	2300-000		1.96	2,588.22
C 03/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.20		2,590.42
C 04/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.13		2,592.55
C 05/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.20		2,594.75
C 06/29/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.13		2,596.88
C 07/11/07	11	WALTER GLASS	ASSET PURCHASE	1129-000	8,900.00		11,496.88
C 07/31/07	17, 23	WALTER GLASS	SALE OF STOCK/DIVIDENDS	1129-000	11,411.90		22,908.78
C 07/31/07	17	ALTRIA	DIVIDEND	1290-000	49.68		22,958.46
C 07/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	6.80		22,965.26
C 08/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	18.82		22,984.08
C 09/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	14.64		22,998.72
C 10/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	14.65		23,013.37
C 11/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.650	1270-000	12.29		23,025.66
C 12/06/07	000303	ILLINOIS DEPARTMENT OF REVENUE	2007 - IL 1040 FEIN - 75-6804317	2820-000		65.00	22,960.66
C 12/11/07	31	UNITED STATES TREASURY	TAX REFUND	1224-000	14,365.17		37,325.83
C 12/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	14.80		37,340.63
C 01/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	14.79		37,355.42
C 02/18/08	000304	INTERNATIONAL SURETIES, LTD.	CHAPTER 7 BLANKET BOND PREMIUM BOND # 016026455	2300-000		47.25	37,308.17

Page Subtotals 37,422.38 114.21

FORM 2

Page: 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-03412
Case Name: GLASS, WALTER M.

Trustee Name: JAY A. STEINBERG, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****1868 BofA - Money Market Account

Taxpayer ID No: *****4317
For Period Ending: 02/21/09

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 02/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	8.88		37,317.05
C 03/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	8.82		37,325.87
C 04/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	7.65		37,333.52
C 05/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	4.74		37,338.26
C 06/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	4.59		37,342.85
C 07/21/08	31	Daniel W. Hynes		1224-000	4,869.03		42,211.88
C 07/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	4.90		42,216.78
C 08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	5.36		42,222.14
C 09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	5.20		42,227.34
C 10/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	4.10		42,231.44
C 11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	3.46		42,234.90
C 12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	2.12		42,237.02
C 01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.36		42,237.38
02/17/09	000305	International Sureties, Ltd. 701 Poydras Street #420 New Orleans LA 70139	2009 Blanket Bond Premium Bond No. 016260455	2300-000		82.74	42,154.64

COLUMN TOTALS	42,351.59	196.95	42,154.64
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	42,351.59	196.95	
Less: Payments to Debtors		0.00	
Net	42,351.59	196.95	

* Reversed
t Funds Transfer
C Bank Cleared

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL - ALL ACCOUNTS			
BofA - Money Market Account - *****1868	42,351.59	196.95	42,154.64
	42,351.59	196.95	42,154.64
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 4,929.21 82.74

Proposed Distribution Report

Exhibit D

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
WALTER M. GLASS,)	Case No. 05-03412-JPC
)	
Debtor.)	Hon. JACQUELINE P. COX

PROPOSED DISTRIBUTION REPORT

I, JAY A. STEINBERG, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$17,534.98
Chapter 11 Administrative Expenses:	\$24,619.66
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$0.00
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$42,154.64

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$17,534.98	100.00%
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Jay Steinberg <i>Trustee Compensation</i>	\$4,985.16	\$4,985.16
	Baldi & Associates <i>Attorney for Trustee Fees</i>	\$8,997.00	\$8,997.00
	Popowcer Katten Ltd. <i>Accountant for Trustee Fees</i>	\$3,528.00	\$3,528.00
	Popowcer Katten Ltd. <i>Accountant for Trustee Expenses</i>	\$24.82	\$24.82
CLASS TOTALS		\$17,534.98	\$17,534.98
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 26,304.62	93.59%
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Maxwell & Potts <i>Attorney for D-I-P Fees</i>	\$22,489.50	\$21,048.92
	Maxwell & Potts <i>Attorney for D-I-P Expenses</i>	\$390.87	\$365.83
	I. Nissen & Co. <i>Accountant for D-I-P Fees</i>	\$3,424.25	\$3,204.91
CLASS TOTALS		\$26,304.62	\$24,619.66
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00%

4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions limited to \$10,000	\$ 0.00	0.00%

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions Employee Benefit Plans	\$ 0.00	0.00%

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00%

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00%

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Alimony, Maintenance and Support	\$ 0.00	0.00%

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00%

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 299,863.09	0.00%

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000002B	Department Of The Treasury <i>Claims of Governmental Units-- 507</i>	\$274,644.91	\$0.00
000015B	Department Of The Treasury <i>Claims of Governmental Units-- 507</i>	\$25,218.18	\$0.00
000006	Oregon Department Of Revenue <i>Claims of Governmental Units-- 507</i>	\$0.00	\$0.00
CLASS TOTALS		\$299,863.09	\$0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00%

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims To be paid <u>prorata</u> after costs of administration and priority claims are paid in full	\$ 2,298,554.78	0.00%

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000004	American Express Bank, FSB <i>General Unsecured 726</i>	\$3,383.11	\$0.00
000016	B-Line, LLC/Chase Bank USA <i>General Unsecured 726</i>	\$300.00	\$0.00
000001	Chase Manhattan Bank USA, NA <i>General Unsecured 726</i>	\$11,610.97	\$0.00
000002A	Department Of The Treasury <i>General Unsecured 726</i>	\$29,549.56	\$0.00
000015A	Department Of The Treasury <i>General Unsecured 726</i>	\$4,039.16	\$0.00
000003	Discover Bank <i>General Unsecured 726</i>	\$205.33	\$0.00

000008	Downey Land Limited <i>General Unsecured 726</i>	\$970,595.23	\$0.00
000018	Downey Land Limited <i>General Unsecured 726</i>	\$1,021,669.57	\$0.00
000014	IRS <i>General Unsecured 726</i>	\$61,901.66	\$0.00
000005	Maccabe & McGuire <i>General Unsecured 726</i>	\$6,635.10	\$0.00
000017	Maccabe & McGuire <i>General Unsecured 726</i>	\$6,635.00	\$0.00
000007	MBNA America <i>General Unsecured 726</i>	\$62,030.09	\$0.00
000012	Vicky Tesmer <i>General Unsecured 726</i>	\$44,000.00	\$0.00
000010	Walter Glass Sr. <i>General Unsecured 726</i>	\$76,000.00	\$0.00
CLASS TOTALS		\$2,298,554.78	\$0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims	\$ 0.00	0.00%

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/penalties	\$ 0.00	0.00%

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00%

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00%

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00%

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
S	000009	Walter Glass Sr. Attn: Geoffrey M. Glass Jr. Glass Gorham Co. 7700 Austin Ave. Skokie, IL 60077	0.00	WITHDRAWN
S	000011	Walter Glass Sr. Attn: Geoffrey M. Glass Jr. Glass Gorham Co. 7700 Austin Ave. Skokie, IL 60077	0.00	WITHDRAWN
S	000013	NORTHERN TRUST BANK OF FLORIDA N.A. NAPLES-FIFTH AVENUE 375 FIFTH AVENUE SOUTH NAPLES, FL 34102	0.00	WITHDRAWN

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: March 2, 2009

/s/ Jay Steinberg, trustee

Form NTCFTFC7

United States Bankruptcy Court
Northern District of Illinois
Eastern Division
219 S Dearborn
7th Floor
Chicago, IL 60604

In Re:

Walter M Glass
456 H East North Water Street
Chicago, IL 60611
SSN: xxx-xx-0000 EIN: N.A.
aka Walter M Glass Jr

Case No. : 05-03412
Chapter : 7
Judge : Jacqueline P. Cox

Debtor's Attorney:
Andrew J Maxwell ESQ
Maxwell & Potts, LLC.
105 West Adams Street Ste 3200
Chicago, IL 60603

312 368-1138

Trustee:
Jay A Steinberg ESQ
Foley & Lardner LLP
321 North Clark Street Ste 2800
Chicago, IL 60601

312 832-4393

NOTICE FIXING TIME FOR FILING CLAIMS

To the Debtor(s), Creditors, and other Parties in Interest:

A petition under Chapter 7 of the U.S. Bankruptcy Code has been filed by (or against) the above-named debtor(s) on **February 2, 2005**.

1. **April 18, 2007** is fixed as the last day for the filing of claims by creditors other than governmental units.
2. **April 18, 2007** is fixed as the last day for filing or claims by govenmental units.

In order to have a claim allowed and share in any distribution from the estate, a creditor must file a claim, whether or not the creditor was included in the schedules filed by the debtor(s). Claims which are not filed on or before the above date fixed as the last day for the filing of claims will not be timely, except as otherwise provided by law. A claim may be filed in person or by mail on an official form prescribed for a proof of claim. If you wish to file a claim, please use the claim form on the reverse side.

For the Court,

Dated: January 16, 2007

Kenneth S. Gardner, Clerk
United States Bankruptcy Court

Bankruptcy Noticing Center
2525 Network Place, 3rd Floor
Herndon, Virginia 20171-3514

CERTIFICATE OF SERVICE

District/off: 0752-1
Case: 05-03412

User: kscott
Form ID: ntcftfc7

Page 1 of 2
Total Served: 34

Date Rcvd: Jan 16, 2007

The following entities were served by first class mail on Jan 18, 2007.

db +Walter M Glass, 456 H East North Water Street, Chicago, IL 60611-5510
aty +Andrew J Maxwell, ESQ, Maxwell & Potts, LLC., 105 West Adams Street Ste 3200,
Chicago, IL 60603-6209
aty +Steven S. Potts, Maxwell & Potts, LLC, 105 W Adams Street, Suite 3200,
Chicago, IL 60603-6209
aty +Vikram R Barad, Maxwell & Potts, LLC, 105 W. Adams Street, Suite 3200,
Chicago, IL 60603-6209
tr +Jay A Steinberg, ESQ, Foley & Lardner LLP, 321 North Clark Street Ste 2800,
Chicago, IL 60610-5313
cr +Downey Land Limited, 9530 Imperial Hwy., Suite S, Downey, CA 90242-3098
9106174 American Express Bank, FSB, c/o Becket and Lee, LLP, P.O. Box 3001, Malvern, PA 19355-0701
8902202 CITI CARDS, P.O. BOX 6404, THE LAKES, NV 88901-6404
8902204 +DOWNEY LAND LIMITED, 9530 EAST IMPERIAL HIGHWAY, SUITE 3, DOWNEY, CA 90242-3041
8902205 +GLASS GORHAM COMPANY, 7700 AUSTIN AVE., SKOKIE, IL 60077-2603
8902195 +GLASS WALTER M, 456 H EAST NORTH WATER STREET, CHICAGO, IL 60611-5510
8902206 +IRS, 2001 W. Butterfield Rd., Downers Grove, IL 60515-1058
8902208 +JOHN M. PROBANDT, 2233 NE 244th Suite C-1, Wood Village, OR 97060-1070
8902209 +JOHN P. RAYNOR, 10110 NICHOLAS STREET, SUITE 102, OMAHA, NE 68114-2185
8902196 +MAXWELL & POTTS LLC, 105 W ADAMS, CHICAGO, IL 60603-4109
8902210 +MBNA AMERICA, P.O. BOX 15168 MS 1423, WILMINGTON, DE 19850-5168
8902211 +MIDCITY BANK, 304 SOUTH 42ND STREET, OMAHA, NE 68131-3716
9140692 +MacCabe & McGuire, 77 W Wacker Dr Suite 3333, Chicago, IL 60601-1665
8902212 +NORTHERN TRUST BANK OF FLORIDA N.A., NAPLES-FIFTH AVENUE, 375 FIFTH AVENUE SOUTH,
NAPLES, FL 34102-6549
8902213 +Novack And Macey LLP, 303 W. Madison St. Suite 1500, Chicago, IL 60606-3309
8902216 +TIMOTHY J. WHITE, 10110 Nicholas St. Suite 102, Omaha, NE 68114-2185
9386228 +Vicky Tesmer, 1837 W Grand Ave., Chicago, IL 60622-6231
9371037 +Walter Glass Sr., Attn: Geoffrey M. Glass Jr., Glass Gorham Co., 7700 Austin Ave.,
Skokie, IL 60077-2603

The following entities were served by electronic transmission on Jan 17, 2007.

aty +EDI: QAJMAXWELL.COM Jan 16 2007 23:40:00 Andrew J Maxwell, ESQ, Maxwell & Potts, LLC.,
105 West Adams Street Ste 3200, Chicago, IL 60603-6209
8902197 EDI: AMEREXP.COM Jan 16 2007 23:41:00 AMERICAN EXPRESS, P.O. BOX 297804,
FT. LAUDERDALE, FL 33329-7804
8902198 EDI: BANKAMER.COM Jan 16 2007 23:40:00 Bank Of America, P.O. Box 53132,
Phoenix, AZ 85072-3132
8902199 EDI: CHASE.COM Jan 16 2007 23:41:00 Bank One, Cardmember Service, P.O. Box 15153,
Wilmington, DE 19886-5153
8902203 EDI: COUNTRYWIDE.COM Jan 16 2007 23:41:00 COUNTRYWIDE MORTGAGE, P.O. Box 10219,
Van Nuys, CA 91410-0219
8902200 EDI: CAPITALONE.COM Jan 16 2007 23:41:00 Capital One Services, P.O. Box 85015,
Richmond, VA 23285-5015
8968989 EDI: CHASE.COM Jan 16 2007 23:41:00 Chase Manhattan Bank USA, NA, P O Box 52176,
Phoenix, AZ 85072-2176
8902201 EDI: CHASE.COM Jan 16 2007 23:41:00 Chase Platinum MasterCard, P.O. Box 52108,
Phoenix, AZ 85072-2108
9083130 +EDI: DISCOVER.COM Jan 16 2007 23:41:00 Discover Bank, c/o Discover Financial Services,
P O Box 8003, Hilliard, OH 43026-8003
8902207 +EDI: IRS.COM Jan 16 2007 23:40:00 Department of the Treasury, Internal Revenue Service,
230 S Dearborn, Stop 5016-CHI, Chicago, IL 60604-1505
8902210 +EDI: BANKAMMBNA.COM Jan 16 2007 23:41:00 MBNA AMERICA, P.O. BOX 15168 MS 1423,
WILMINGTON, DE 19850-5168
8902214 +EDI: ORREV.COM Jan 16 2007 23:41:00 OREGON DEPARTMENT OF REVENUE, 955 CENTER STREET NE,
SALEM, OR 97301-2553
8902215 EDI: PROVID.COM Jan 16 2007 23:40:00 PROVIDIAN, P.O. BOX 660487, DALLAS, TX 75266-0487
TOTAL: 13

***** BYPASSED RECIPIENTS (undeliverable, * duplicate) *****

aty Maxwell & Potts, LLC
aty Steven S Potts
cr Glass Gorham Company
acc Irvin B. Nissen and I. Nissen & Co. CPA'
br Linda S Metz
br Michael Pierson
acc Nissen & Co.
cr Northern Trust Bank of Florida, NA
9024909* +INTERNAL REVENUE SERVICE, CENTRALIZED INSOLVENCY OPERATIONS, PO BOX 21126,
PHILADELPHIA PA 19114-0326
(address filed with court: Department of the Treasury, Internal Revenue Service,
230 S Dearborn, Stop 5016-CHI, Chicago, IL 60604-1505)

TOTALS: 8, * 1

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.
USPS regulations require that automation-compatible mail display the correct ZIP.

Addresses marked '++' were redirected to the recipient's preferred mailing address
pursuant to 11 U.S.C. 342(f)/Fed.R.Bank.PR.2002(g)(4).